

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: March 2018 Financial Report
DATE: April 18, 2018

The following is a discussion regarding the significant variances found in the City's March financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its ninth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 75.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through March 31st, including the school department were \$69,489,219, or 83.24%, of the budget. The municipal revenues including property taxes were \$52,198,979, or 87.41% of the budget which is more than the same period last year by \$3,112,456. The accounts listed below are noteworthy.

- A. March 15th the second installment for real estate taxes were due. The City collected \$13,780,717 in the month of March.
- B. Excise tax for the month of March is at 76.32%. This is a \$52,619 increase from FY 17.
- C. State Revenue Sharing for the month of March is 72.46% or \$1,093,529. This is a 0.65% increase from last March to this March.

Expenditures

City expenditures through March 2018 are \$32,905,422 or 78.87%, of the budget. Noteworthy variances are:

- A. Transfer to TIF: Last fiscal year the transfer from the General Fund to the TIF Funds was done in April, this transfer was made in March this year.
- B. The transfer to Worker's Compensation was made in March this year and last year it was done in April.

Investments

This section contains an investment schedule as of March 31st. Currently the City's funds are earning an average interest rate of .92%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of March 2018, February 2018, and June 2017

ASSETS	UNAUDITED March 31 2018	UNAUDITED February 28 2018	Increase (Decrease)	AUDITED JUNE 30 2017
CASH	\$ 26,451,123	\$ 20,012,410	\$ 6,438,713	\$ 11,272,850
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	2,019,327	1,964,668	54,659	2,532,611
TAXES RECEIVABLE-CURRENT	3,985,177	17,799,565	(13,814,388)	1,051,346
DELINQUENT TAXES	666,570	667,730	(1,160)	612,972
TAX LIENS	746,251	824,113	(77,862)	562,272
NET DUE TO/FROM OTHER FUNDS	(1,268,852)	3,137,858	(4,406,710)	3,021,419
TOTAL ASSETS	\$ 32,599,596	\$ 44,406,344	\$ (11,806,749)	\$ 19,053,470
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (91,591)	\$ (30,342)	\$ (61,249)	\$ (851,716)
PAYROLL LIABILITIES	(1,434,096)	(403,561)	(1,030,535)	-
ACCRUED PAYROLL	-	-	-	(4,075,304)
STATE FEES PAYABLE	(54,852)	(47,085)	(7,767)	-
ESCROWED AMOUNTS	(9,140)	(9,140)	-	(2,826)
DEFERRED REVENUE	(5,248,466)	(19,141,877)	13,893,411	(2,057,984)
TOTAL LIABILITIES	\$ (6,838,144)	\$ (19,632,005)	\$ 12,793,860	\$ (6,987,830)
FUND BALANCE - UNASSIGNED	\$ (24,670,499)	\$ (23,683,387)	\$ (987,112)	\$ (8,863,571)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	(2,023,296)
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(1,178,773)
TOTAL FUND BALANCE	\$ (25,761,452)	\$ (24,774,340)	\$ (987,112)	\$ (12,065,640)
TOTAL LIABILITIES AND FUND BALANCE	\$ (32,599,596)	\$ (44,406,344)	\$ 11,806,749	\$ (19,053,470)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH March 31, 2018 VS March 31, 2017

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU MAR 2018	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU MAR 2017	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,061,530	\$ 44,194,815	91.95%	\$ 46,032,435	\$ 41,420,641	89.98%	\$ 2,774,174
PRIOR YEAR TAX REVENUE	\$ -	\$ 830,051		\$ -	\$ 741,375		\$ 88,676
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,015,000	\$ 821,845	80.97%	\$ 750,000	\$ 569,088	75.88%	\$ 252,757
EXCISE	\$ 3,810,000	\$ 2,907,750	76.32%	\$ 3,365,000	\$ 2,855,131	84.85%	\$ 52,619
PENALTIES & INTEREST	\$ 150,000	\$ 88,435	58.96%	\$ 150,000	\$ 104,662	69.77%	\$ (16,227)
TOTAL TAXES	\$ 53,036,530	\$ 48,842,896	92.09%	\$ 50,297,435	\$ 45,690,897	90.84%	\$ 3,151,999
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 50,502	81.46%	\$ 48,000	\$ 43,229	90.06%	\$ 7,273
NON-BUSINESS	\$ 345,000	\$ 347,981	100.86%	\$ 427,384	\$ 374,049	87.52%	\$ (26,068)
TOTAL LICENSES	\$ 407,000	\$ 398,483	97.91%	\$ 475,384	\$ 417,278	87.78%	\$ (18,795)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ 406,860	101.72%	\$ 400,000	\$ 399,292	99.82%	\$ 7,568
STATE REVENUE SHARING	\$ 1,509,117	\$ 1,093,529	72.46%	\$ 1,468,313	\$ 1,054,377	71.81%	\$ 39,152
WELFARE REIMBURSEMENT	\$ 95,000	\$ 127,842	134.57%	\$ 59,000	\$ 36,663	62.14%	\$ 91,179
OTHER STATE AID	\$ 32,000	\$ 14,943	46.70%	\$ 22,000	\$ 2,681	12.19%	\$ 12,262
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 160,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,264,501	\$ 1,643,175	72.56%	\$ 2,109,313	\$ 1,493,013	70.78%	\$ 150,162
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 90,767	62.84%	\$ 132,640	\$ 73,034	55.06%	\$ 17,733
PUBLIC SAFETY	\$ 236,277	\$ 109,234	46.23%	\$ 139,077	\$ 87,496	62.91%	\$ 21,738
EMS TRANSPORT	\$ 1,250,000	\$ 712,592	57.01%	\$ 1,250,000	\$ 769,985	61.60%	\$ (57,393)
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 912,593	55.96%	\$ 1,521,717	\$ 930,515	61.15%	\$ (17,922)
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 40,770	58.24%	\$ 65,000	\$ 44,871	69.03%	\$ (4,101)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ 36,617	114.43%	\$ 10,000	\$ 45,880	458.80%	\$ (9,263)
RENTS	\$ 35,000	\$ 27,922	79.78%	\$ 18,000	\$ 21,040	116.89%	\$ 6,882
UNCLASSIFIED	\$ 10,000	\$ 57,465	574.65%	\$ 10,000	\$ 3,135	31.35%	\$ 54,330
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 45,117		\$ -	\$ 33,845		\$ 11,272
SALE OF PROPERTY	\$ 20,000	\$ 14,611	73.05%	\$ 20,000	\$ 11,344	56.72%	\$ 3,267
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 215,000	\$ 163,789	76.18%	\$ 210,000	\$ 266,650	126.98%	\$ (102,861)
TRANSFER IN: TIF	\$ 1,287,818	\$ -	0.00%	\$ 1,537,818	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 54,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ -	\$ -		\$ -	\$ 1,625		\$ (1,625)
CDBG	\$ 214,430	\$ 15,541	7.25%	\$ 254,127	\$ 120,592	47.45%	\$ (105,051)
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ 5,838	21.23%	\$ (5,838)
CITY FUND BALANCE CONTRIBUTION	\$ 412,500	\$ -	0.00%	\$ 825,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,308,966	\$ 361,061	15.64%	\$ 2,967,163	\$ 509,949	17.19%	\$ (148,888)
TOTAL GENERAL FUND REVENUES	\$ 59,717,714	\$ 52,198,979	87.41%	\$ 57,436,012	\$ 49,086,523	85.46%	\$ 3,112,456
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 22,039,568	\$ 16,786,691	76.17%	\$ 21,373,337	\$ 14,715,798	68.85%	\$ 2,070,893
EDUCATION	\$ 811,744	\$ 503,549	62.03%	\$ 814,540	\$ 524,258	64.36%	\$ (20,709)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 23,758,194	\$ 17,290,240	72.78%	\$ 23,094,759	\$ 15,240,056	65.99%	\$ 2,050,184
GRAND TOTAL REVENUES	\$ 83,475,908	\$ 69,489,219	83.24%	\$ 80,530,771	\$ 64,326,579	79.88%	\$ 5,162,640

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH March 31, 2018 VS March 31, 2017

DEPARTMENT	FY 2018 BUDGET	Unaudited EXP THRU MAR 2018	% OF BUDGET	FY 2017 BUDGET	Unaudited EXP THRU MAR 2017	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 80,300	\$ 63,354	78.90%	\$ 78,464	\$ 67,047	85.45%	\$ (3,693)
CITY MANAGER	\$ 581,170	\$ 378,465	65.12%	\$ 378,880	\$ 181,481	47.90%	\$ 196,984
CITY CLERK	\$ 181,332	\$ 132,649	73.15%	\$ 177,906	\$ 127,374	71.60%	\$ 5,275
FINANCIAL SERVICES	\$ 675,239	\$ 474,343	70.25%	\$ 637,754	\$ 471,083	73.87%	\$ 3,260
HUMAN RESOURCES	\$ 156,887	\$ 108,037	68.86%	\$ 150,435	\$ 60,358	40.12%	\$ 47,679
INFORMATION TECHNOLOGY	\$ 531,551	\$ 410,012	77.14%	\$ 479,324	\$ 389,919	81.35%	\$ 20,093
LEGAL SERVICES	\$ -	\$ -		\$ 45,650	\$ 87,253	191.13%	\$ (87,253)
TOTAL ADMINISTRATION	\$ 2,206,479	\$ 1,566,860	71.01%	\$ 1,948,413	\$ 1,384,515	71.06%	\$ 182,345
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,717,028	\$ 801,960	46.71%	\$ 1,938,437	\$ 962,991	49.68%	\$ (161,031)
HEALTH & SOCIAL SERVICES	\$ 220,870	\$ 174,502	79.01%	\$ 171,474	\$ 161,556	94.22%	\$ 12,946
RECREATION & SPECIAL EVENTS*	\$ 388,581	\$ 254,675	65.54%	\$ 341,772	\$ 207,449	60.70%	\$ 47,226
PUBLIC LIBRARY	\$ 998,189	\$ 748,642	75.00%	\$ 979,516	\$ 726,837	74.20%	\$ 21,805
TOTAL COMMUNITY SERVICES	\$ 3,324,668	\$ 1,979,779	59.55%	\$ 3,431,199	\$ 2,058,833	60.00%	\$ (79,054)
FISCAL SERVICES							
DEBT SERVICE	\$ 6,366,533	\$ 6,298,375	98.93%	\$ 6,406,845	\$ 6,260,543	97.72%	\$ 37,832
FACILITIES	\$ 640,201	\$ 438,877	68.55%	\$ 645,756	\$ 393,244	60.90%	\$ 45,633
WORKERS COMPENSATION	\$ 555,164	\$ 555,164	100.00%	\$ 522,088	\$ -	0.00%	\$ 555,164
WAGES & BENEFITS	\$ 5,960,970	\$ 4,468,500	74.96%	\$ 5,274,528	\$ 3,875,714	73.48%	\$ 592,786
EMERGENCY RESERVE (10108062-670000)	\$ 415,454	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,938,322	\$ 11,760,916	84.38%	\$ 13,224,506	\$ 10,529,501	79.62%	\$ 1,231,415
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,227,575	\$ 3,328,267	78.73%	\$ 4,049,396	\$ 3,203,234	79.10%	\$ 125,033
FIRE EMS	\$ 708,828	\$ 360,490	50.86%	\$ 590,997	\$ 327,888	55.48%	\$ 32,602
POLICE DEPARTMENT	\$ 4,043,998	\$ 3,012,487	74.49%	\$ 3,875,113	\$ 2,833,232	73.11%	\$ 179,255
TOTAL PUBLIC SAFETY	\$ 8,980,401	\$ 6,701,244	74.62%	\$ 8,515,506	\$ 6,364,354	74.74%	\$ 336,890
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,611,116	\$ 3,408,765	73.92%	\$ 4,496,349	\$ 3,371,385	74.98%	\$ 37,380
SOLID WASTE DISPOSAL	\$ 964,118	\$ 640,107	66.39%	\$ 932,689	\$ 589,197	63.17%	\$ 50,910
WATER AND SEWER	\$ 632,716	\$ 328,858	51.98%	\$ 599,013	\$ 452,380	75.52%	\$ (123,522)
TOTAL PUBLIC WORKS	\$ 6,207,950	\$ 4,377,730	70.52%	\$ 6,028,051	\$ 4,412,962	73.21%	\$ (35,232)
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 167,800	\$ 164,267	97.89%	\$ 106,000	\$ 79,730	75.22%	\$ 84,537
E911 COMMUNICATION CENTER	\$ 1,088,857	\$ 801,841	73.64%	\$ 1,088,857	\$ 805,310	73.96%	\$ (3,469)
LATC-PUBLIC TRANSIT	\$ 189,949	\$ 189,949	100.00%	\$ 182,244	\$ 182,244	100.00%	\$ 7,705
LA ARTS	\$ -	\$ -		\$ -	\$ -		\$ -
TAX SHARING	\$ 270,000	\$ 16,809	6.23%	\$ 270,000	\$ 18,015	6.67%	\$ (1,206)
TOTAL INTERGOVERNMENTAL	\$ 1,716,606	\$ 1,172,866	68.32%	\$ 1,647,101	\$ 1,085,299	65.89%	\$ 87,567
COUNTY TAX							
TIF (10108058-580000)	\$ 2,296,224	\$ 2,296,224	100.00%	\$ 2,167,824	\$ 2,167,824	100.00%	\$ 128,400
OVERLAY	\$ 3,049,803	\$ 3,049,803	100.00%	\$ 2,824,803	\$ -	0.00%	\$ 3,049,803
	\$ -	\$ -		\$ -	\$ 56,978	0.00%	\$ (56,978)
							\$ -
TOTAL CITY DEPARTMENTS	\$ 41,720,453	\$ 32,905,422	78.87%	\$ 39,787,403	\$ 28,060,266	70.53%	\$ 4,845,156
EDUCATION DEPARTMENT							
	\$ 41,755,455	\$ 27,437,699	65.71%	\$ 40,743,368	\$ 22,960,435	56.35%	\$ 4,477,264
TOTAL GENERAL FUND EXPENDITURES	\$ 83,475,908	\$ 60,343,121	72.29%	\$ 80,530,771	\$ 51,020,701	63.36%	\$ 9,322,420

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF March 31, 2018**

INVESTMENT		FUND	BALANCE March 31, 2018	BALANCE February 28, 2018	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 5,203,939.28	\$ 5,200,846.57	0.45%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,013,567.38	\$ 1,012,965.06	0.45%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 3,143,711.86	\$ 3,141,861.96	0.45%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,634.31	\$ 50,604.22	0.45%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 232,778.34	\$ 232,640.00	0.45%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.25%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 750,000.00	\$ 750,000.00	1.40%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.50%
GRAND TOTAL			\$ 13,144,631.17	\$ 13,138,917.81	0.92%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2017 - June 30, 2018
Report as of March 31, 2018

	Beginning	March 2018					Ending
	Balance 03/01/18	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 3/31/2018
Bluecross	\$ 10,321.28	\$ 8,757.80	\$ (4,590.72)		\$ (4,343.19)		\$ 10,145.17
Intercept	\$ 100.00	\$ 300.00	\$ (100.00)				\$ 300.00
Medicare	\$ 138,306.90	\$ 148,832.40	\$ (37,213.60)		\$ (54,786.20)		\$ 195,139.50
Medicaid	\$ (9,900.64)	\$ 38,035.60	\$ (15,796.54)		\$ (21,747.85)		\$ (9,409.43)
Other/Commercial	\$ 128,483.23	\$ 26,316.20	\$ (12,708.08)		\$ (1,179.86)		\$ 140,911.49
Patient	\$ 156,437.80	\$ 14,056.60	\$ (10,836.65)	\$ 85.00	\$ (5,395.00)	\$ (77,726.76)	\$ 76,620.99
Worker's Comp	\$ (2,365.91)	\$ 1,619.00	\$ (1,785.40)	\$ 807.30	.		\$ (1,725.01)
TOTAL	\$ 421,382.66	\$ 237,917.60	\$ (83,030.99)	\$ 892.30	\$ (87,452.10)	\$ (77,726.76)	\$ 411,982.71

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2017 - June 30, 2018
Report as of March 31, 2018

	July 2017	August 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Adjustment	Totals	% of Total
No Insurance Information								\$ 2,428.40	\$ 2,420.00	\$ (2,428.40)	\$ 2,420.00	0.15%
Bluecross	\$ 7,616.80	\$ 5,319.60	\$ 8,771.40	\$ 10,276.00	\$ 6,772.40	\$ 8,671.00	\$ 8,500.40	\$ 7,433.60	\$ 8,757.80	\$ 2,270.60	\$ 74,389.60	4.47%
Intercept	\$ 200.00		\$ 400.00	\$ 200.00	\$ -	\$ 100.00	\$ 200.00	\$ 200.00	\$ 300.00		\$ 1,600.00	0.10%
Medicare	\$ 93,981.80	\$ 121,672.00	\$ 73,260.80	\$ 126,451.20	\$ 96,014.80	\$ 96,588.20	\$ 106,479.80	\$ 103,205.40	\$ 148,832.40	\$ 28,563.20	\$ 995,049.60	59.82%
Medicaid	\$ 29,998.80	\$ 33,361.80	\$ 27,171.80	\$ 34,032.80	\$ 27,524.20	\$ 22,068.00	\$ 27,243.60	\$ 27,893.60	\$ 35,615.60	\$ 8,525.20	\$ 273,435.40	16.44%
Other/Commercial	\$ 26,335.20	\$ 31,967.40	\$ 28,178.40	\$ 20,213.20	\$ 20,077.80	\$ 24,490.40	\$ 24,483.40	\$ 19,517.80	\$ 26,316.20	\$ (26,451.60)	\$ 195,128.20	11.73%
Patient	\$ 15,784.20	\$ 20,029.80	\$ 11,348.00	\$ 10,776.00	\$ 10,916.20	\$ 15,110.60	\$ 17,456.00	\$ 11,613.80	\$ 14,056.60	\$ (13,718.40)	\$ 113,372.80	6.82%
Worker's Comp	\$ 872.40	\$ 685.00					\$ 1,614.80		\$ 1,619.00	\$ 3,239.40	\$ 8,030.60	0.48%
TOTAL	\$174,789.20	\$213,035.60	\$149,130.40	\$201,949.20	\$161,305.40	\$167,028.20	\$ 185,978.00	\$172,292.60	\$237,917.60	\$ 0.00	\$ 1,663,426.20	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2017 - June 30, 2018
Report as of March 31, 2018

	July 2017	August 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Adjustment	Totals	% of Total
No Insurance Information								3	3		6	0.29%
Bluecross	9	7	11	12	8	10	10	9	10		86	4.09%
Intercept	2		4	2	0	1	2	2	3		16	0.76%
Medicare	117	151	98	154	121	119	133	126	183		1202	57.21%
Medicaid	39	44	36	44	36	28	35	35	46		343	16.33%
Other/Commercial	36	41	36	25	26	31	33	23	34		285	13.56%
Patient	20	25	14	14	13	18	22	14	17		157	7.47%
Worker's Comp	1	1			0		2	0	2		6	0.29%
TOTAL	224	269	199	251	204	207	237	212	298	0	2101	100.00%

TOTAL REVENUE COLLECTED AS OF 3/31/18 \$712,592.40
TOTAL EXPENDITURES AS OF 3/31/18 \$360,490.37

**EMS BILLING
AGING REPORT
July 1, 2017 to June 30, 2018
Report as of March 31, 2018**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 6,166.20	104%	\$ 878.00	15%	\$ -	0%	\$ -	0%	\$ (1,104.32)	-19%	\$ 5,939.88	1.44%
Intercept	\$ 300.00		\$ -		\$ -		\$ -		\$ -		\$ 300.00	0.07%
Medicare	\$ 57,835.00	99%	\$ 666.80	1%	\$ 801.90	1%	\$ -	0%	\$ (1,112.96)	-2%	\$ 58,190.74	14.12%
Medicaid	\$ 22,003.66	87%	\$ 675.20	3%	\$ -	0%	\$ -	0%	\$ 2,626.44	10%	\$ 25,305.30	6.14%
Other/Commercial	\$ 57,832.17	78%	\$ 8,987.40	12%	\$ 742.40	1%	\$ 118.65	0%	\$ 6,425.54	9%	\$ 74,106.16	17.99%
Patient	\$ 43,084.58	17%	\$ 22,598.17	9%	\$ 27,154.44	11%	\$ 20,419.83	8%	\$ 134,883.61	54%	\$ 248,140.63	60.23%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 187,221.61		\$ 33,805.57		\$ 28,698.74		\$ 20,538.48		\$ 141,718.31		\$ 411,982.71	
	45%		8%		7%		5%		34%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of March 31, 2018

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931		
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androskoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations		
Fund Balance 7/1/17	\$ 972,422.92	\$ (1,530.30)	\$ 4,380.34	\$ 5,932.53	\$ 27,343.39	\$ (1,488.84)	\$ 4,582.27	\$ 6,378.18	\$ 1,784.05	\$ 925.21	\$ (83.88)	\$ 4,791.12	\$ (566,303.71)	\$ 2,069.13		
Revenues FY18	\$ 66,224.66	\$ 5,691.00	\$ 754.40		\$ 1,600.00		\$ 6,087.00	\$ 960.94	\$ 5,820.00		\$ 672.00					
Expenditures FY18	\$ 116,089.04	\$ 7,266.00	\$ 262.22	\$ 820.00			\$ 5,005.75	\$ 60.94	\$ 2,604.00		\$ 1,024.36			\$ 984.44		
Fund Balance 3/31/18	\$ 922,558.54	\$ (3,105.30)	\$ 4,872.52	\$ 5,112.53	\$ 28,943.39	\$ (1,488.84)	\$ 5,663.52	\$ 7,278.18	\$ 5,000.05	\$ 925.21	\$ (436.24)	\$ 4,791.12	\$ (566,303.71)	\$ 1,084.69		
	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033		
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)		
Fund Balance 7/1/17	\$ 2,808.57	\$ (300,767.41)	\$ 4,155.42	\$ 2,197.62	\$ (73,633.75)	\$ 14,432.07	\$ 6,210.37	\$ 8,831.00	\$ (5,669.72)	\$ 4,323,336.57	\$ 29,316.61	\$ 11,690.86	\$ (4,994.50)	\$ (15,906.07)		
Revenues FY18	\$ -	\$ 14,466.95	\$ 1,956.17			\$ 4,967.00	\$ 7,916.00	\$ 6,643.42	\$ 11,547.78	\$ 673,650.85	\$ 1,752.66	\$ 115,756.00				
Expenditures FY18		\$ 66,191.84	\$ 2,368.39		\$ 5,000.00	\$ 14,550.59	\$ 7,410.00	\$ 7,159.42	\$ 8,796.78	\$ 975,618.61	\$ 804.70	\$ 138,669.16				
Fund Balance 3/31/18	\$ 2,808.57	\$ (352,492.30)	\$ 3,743.20	\$ 2,197.62	\$ (78,633.75)	\$ 4,848.48	\$ 6,716.37	\$ 8,315.00	\$ (2,918.72)	\$ 4,021,368.81	\$ 30,264.57	\$ (11,222.30)	\$ (4,994.50)	\$ (15,906.07)		
	2037	2038	2040	2041	2044	2045	2046	2048	2050	2051	2052	2053	2054	2055		
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Project Canopy	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL		
Fund Balance 7/1/17	\$ 8,478.66	\$ 7,206.21	\$ 45,319.88	\$ 47,037.73	\$ 16,988.54	\$ 4,436.52	\$ 0.57	\$ -	\$ 150.00	\$ -	\$ 975.05	\$ 2,357.75	\$ 331,362.88	\$ (13,692.41)		
Revenues FY18	\$ 4,531.24			\$ 3,940.00	\$ 15,493.67				\$ 65.91				\$ 1,277.12			
Expenditures FY18			\$ 24,783.65	\$ 2,489.41						\$ 420.71			\$ 361,060.69	\$ 10,558.45		
Fund Balance 3/31/18	\$ 13,009.90	\$ 7,206.21	\$ 20,536.23	\$ 48,488.32	\$ 32,482.21	\$ 4,436.52	\$ 0.57	\$ -	\$ 215.91	\$ (420.71)	\$ 975.05	\$ 2,357.75	\$ (28,420.69)	\$ (24,250.86)		
	2056	2057	2058	2059	2060	2201	2500									
	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Life My Choice JJAG	EDI Grant	Parks & Recreation									
Fund Balance 7/1/17	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 301.00	\$ -	\$ (1,484,407.18)	\$ 191,966.40									
Revenues FY18				\$ 8,680.83	\$ 5,361.50		\$ 171,256.95									
Expenditures FY18				\$ 13,516.83	\$ 5,361.50		\$ 247,428.45									
Fund Balance 3/31/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ (4,535.00)	\$ -	\$ (1,484,407.18)	\$ 115,794.90									
	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19	Special Revenues
Fund Balance 7/1/17	\$ (8,073.02)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ 149,591.94	\$ (4,529.96)	\$ 183.21	\$ (350,651.92)	\$ (37,076.39)	\$ 9,722.38	\$ 360.91	\$ 31,366.79	\$ 47,165.25	\$ (5.40)	\$ 3,140,347.13
Revenues FY18	\$ 523,280.00		\$ 124,379.00			\$ 383,288.00	\$ 815,987.00		\$ 193,476.00	\$ 349,638.00	\$ 460,889.00	\$ 30,116.00		\$ 137,960.00	\$ 30,790.00	\$ 4,186,877.05
Expenditures FY18	\$ 4,029.83					\$ 460,795.95	\$ 350,950.58		\$ 180,874.00	\$ 82,200.78	\$ 183,843.12	\$ 15,064.43		\$ 138,021.12		\$ 3,442,085.74
Fund Balance 3/31/18	\$ 511,177.15	\$ 14,500.44	\$ (240,891.76)	\$ 2,558.27	\$ 30,486.17	\$ 72,083.99	\$ 460,506.46	\$ 183.21	\$ (338,049.92)	\$ 230,360.83	\$ 286,768.26	\$ 15,412.48	\$ 31,366.79	\$ 47,104.13	\$ 30,784.60	\$ 3,885,138.44

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for March, 2018



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of March 31, 2018.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of March 31, 2018.

Current Assets:

As of the end of March 2018 the total current assets of Ingersoll Turf Facility were 60,752. This consisted of an interfund receivable of \$60,752 an increase from February of \$11,498.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of March 31, 2018 was \$167,406.

Liabilities:

Ingersoll had accounts payable of \$191 as of March 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through March 2018 are \$147,759. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through March 2018 were \$134,955. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of March 2018, Ingersoll has an operating gain of \$11,804 compared to February's of \$497.

As of March 31, 2018, Ingersoll has an increase in net assets of \$11,804.

The budget to actual reports for revenue and expenditures, show that the revenue for FY18 compared to FY 17.

Statement of Net Assets
Ingersoll Turf Facility
March 31, 2018
Business-type Activities - Enterprise Fund

	Mar 31 2018	Feb 28, 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ 60,752	\$ 49,254	11,498
Accounts receivable	-	-	-
Total current assets	60,752	49,254	11,498
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	86,625	86,625	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(610,082)	(610,082)	-
Total noncurrent assets	167,406	167,406	-
Total assets	228,158	216,660	11,498
LIABILITIES			
Accounts payable	\$ 191	\$ -	\$ 191
Total liabilities	191	-	191
NET ASSETS			
Invested in capital assets	\$ 167,406	\$ 167,406	\$ -
Unrestricted	\$ 60,561	\$ 49,254	\$ 11,307
Total net assets	\$ 227,967	\$ 216,660	\$ 11,307

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
March 31, 2018

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 146,759
Operating expenses:	
Personnel	70,053
Supplies	12,953
Utilities	10,311
Repairs and maintenance	3,939
Rent	-
Depreciation	-
Capital expenses	33,048
Other expenses	4,651
Total operating expenses	134,955
Operating gain (loss)	11,804
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	11,804
Transfers out	-
Change in net assets	11,804
Total net assets, July 1	216,163
Total net assets, March 31, 2018	\$ 227,967

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through March 31, 2018 compared to March 31, 2017

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU MAR 2018	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU MAR 2017	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 17,000	\$ 14,250	83.82%	\$ 15,000	\$ 11,600	77.33%
Batting Cages	\$ 11,520	\$ 12,221	106.09%	\$ 9,940	\$ 9,625	96.83%
Programs	\$ 80,000	\$ 62,604	78.26%	\$ 90,000	\$ 42,602	47.34%
Rental Income	\$ 103,650	\$ 57,684	55.65%	\$ 100,000	\$ 73,705	73.71%
TOTAL CHARGE FOR SERVICES	\$ 212,170	\$ 146,759	69.17%	\$ 214,940	\$ 137,532	63.99%
INTEREST ON INVESTMENTS	\$ -			\$ -		
GRAND TOTAL REVENUES	\$ 212,170	\$ 146,759	69.17%	\$ 214,940	\$ 137,532	63.99%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through March 31, 2018 compared to March 31, 2017

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2018 BUDGET	EXPENDITURES THRU MAR 2018	% OF BUDGET	FY 2017 BUDGET	EXPENDITURES THRU MAR 2017	% OF BUDGET	
Salaries & Benefits	\$ 106,624	\$ 70,053	65.70%	\$ 101,899	\$ 69,789	68.49%	\$ 264
Purchased Services	\$ 21,110	\$ 8,590	40.69%	\$ 20,750	\$ 5,437	26.20%	\$ 3,153
Programs	\$ 7,000	\$ 4,047	57.81%	\$ 5,000	\$ 5,968	119.36%	\$ (1,921)
Supplies	\$ 5,000	\$ 8,906	178.12%	\$ 6,750	\$ 638	9.45%	\$ 8,268
Utilities	\$ 39,720	\$ 10,311	25.96%	\$ 41,320	\$ 13,368	32.35%	\$ (3,057)
Insurance Premiums	\$ 2,431	\$ -	0.00%	\$ 2,383	\$ -	0.00%	\$ -
Capital Outlay	\$ 42,490	\$ 33,048	77.78%	\$ -	\$ -		\$ 33,048
	\$ 224,375	\$ 134,955	60.15%	\$ 178,102	\$ 95,200	53.45%	\$ 39,755
GRAND TOTAL EXPENDITURES	\$ 224,375	\$ 134,955	60.15%	\$ 178,102	\$ 95,200	53.45%	\$ 39,755

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for March 31, 2018



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of March 31, 2018.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, February 28, 2018.

Current Assets:

As of the end of March 2018 the total current assets of Norway Savings Bank Arena were (\$619,608). These consisted of cash and cash equivalents of \$95,134, accounts receivable of \$80,560, and an interfund payable of \$795,302.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of March 31, 2018 was \$394,783.

Liabilities:

Norway Arena had accounts payable of \$14,711 as of March 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through March 2018 are \$813,877. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through March 2018 were \$558,509. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

At the end of March 2018, there was an operating gain of \$255,368.

As of March 2018, Norway Arena has a overall loss of \$124,495, after the debt service (rent) was deducted from the operating gain, compared to the February 2018 operating loss of \$81,665 an increase in the net loss for the fiscal year of \$42,830.

As of March 31, 2018, Norway Arena has a decrease in net assets of \$124,495.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
March 31, 2018
Business-type Activities - Enterprise Fund

	March 31, 2018	February 28, 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 95,134	\$ 95,175	\$ (41)
Interfund receivables	\$ (795,302)	\$ (845,646)	\$ 50,344
Prepaid Rent	\$ -	\$ -	\$ -
Accounts receivable	80,560	159,029	\$ (78,469)
Total current assets	(619,608)	(591,442)	(28,166)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(178,439)	(178,439)	-
Total noncurrent assets	394,783	394,783	-
Total assets	(224,825)	(196,659)	(28,166)
LIABILITIES			
Accounts payable	\$ 14,711	\$ 47	\$ 14,664
Net pension liability	100,398	100,398	-
Total liabilities	115,109	100,445	14,664
NET ASSETS			
Invested in capital assets	\$ 394,783	\$ 394,783	\$ -
Unrestricted	\$ (734,717)	\$ (691,887)	\$ (42,830)
Total net assets	\$ (339,934)	\$ (297,104)	\$ (42,830)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
March 31, 2018

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 813,877
Operating expenses:	
Personnel	286,962
Supplies	50,788
Utilities	156,278
Repairs and maintenance	25,467
Depreciation	-
Capital expenses	12,585
Other expenses	26,429
Total operating expenses	558,509
Operating gain (loss)	255,368
Nonoperating revenue (expense):	
Interest income	-
Debt Service (Rent)	(379,863)
Interest expense (debt service)	-
Total nonoperating expense	(379,863)
Gain (Loss) before transfer	(124,495)
Transfers out	-
Change in net assets	(124,495)
Total net assets, July 1	(215,439)
Total net assets, March 31, 2018	\$ (339,934)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through March 31, 2018 compared to March 31, 2017

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU MAR 2018	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU MAR 2017	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 18,000	\$ 6,485	36.03%	\$ 18,000	\$ 4,870	27.06%	\$ 1,615
Vending Machines	\$ -	\$ 8,253					\$ 8,253
Skate Rentals	\$ -	\$ 5,328					\$ 5,328
Sponsorships	\$ 275,000	\$ 159,818	58.12%	\$ 230,000	\$ 211,299	91.87%	\$ (51,481)
Pro Shop	\$ 8,500	\$ 3,517	41.38%	\$ 8,500	\$ 5,429	63.87%	\$ (1,912)
Programs	\$ 31,000	\$ 18,212	58.75%	\$ 31,000		0.00%	\$ 18,212
Rental Income	\$ 705,250	\$ 544,873	77.26%	\$ 672,250	\$ 618,038	91.94%	\$ (73,165)
Camps/Clinics	\$ 50,000	\$ 27,838	55.68%	\$ 50,000	\$ 42,185		\$ (14,347)
Tournaments	\$ 50,000	\$ 39,553	79.11%	\$ 50,000	\$ 36,577	73.15%	\$ 2,976
TOTAL CHARGE FOR SERVICES	\$ 1,137,750	\$ 813,877	71.53%	\$ 1,059,750	\$ 918,398	86.66%	\$ (104,521)

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through March 31, 2018 compared to March 31, 2017

DESCRIPTION	FY 2017 BUDGET	ACTUAL			FY 2016 BUDGET	ACTUAL			VARIANCE
		EXPENDITURES THRU MAR 2018	% OF BUDGET			EXPENDITURES THRU MAR 2017	% OF BUDGET		
Salaries & Benefits	\$ 344,000	\$ 286,962	83.42%	\$ 311,000	\$ 268,748	86.41%	\$ 18,214		
Purchased Services	\$ 71,656	\$ 51,896	72.42%	\$ 87,306	\$ 32,819	37.59%	\$ 19,077		
Supplies	\$ 37,100	\$ 50,788	136.89%	\$ 37,150	\$ 63,896	171.99%	\$ (13,108)		
Utilities	\$ 225,150	\$ 156,278	69.41%	\$ 199,800	\$ 188,681	94.43%	\$ (32,403)		
Capital Outlay	\$ 103,500	\$ 12,585	12.16%	\$ 57,000	\$ 20,368	35.73%	\$ (7,783)		
Rent	\$ 507,000	\$ 379,863	74.92%	\$ 507,000	\$ 379,863	74.92%	\$ -		
	\$ 1,288,406	\$ 938,372	72.83%	\$ 1,199,256	\$ 954,375	79.58%	\$ (16,003)		
GRAND TOTAL EXPENDITURES	\$ 1,288,406	\$ 938,372	72.83%	\$ 1,199,256	\$ 954,375	79.58%	\$ (16,003)		